

# Bank Hours

## Drive-up & Walk-up

Monday-Friday:

8:30 a.m.-5 p.m.

Saturday: 8:30 a.m.-Noon

## Lobby

Monday-Thursday:

9 a.m.-4:30 p.m.

Friday: 9 a.m.-5 p.m.

Saturday: 9 a.m.-Noon

## 24-hour Services

ATM

Online Banking

Mobile Banking & Deposit



# Kids Count & Friends Plus

## Youth

**Young Savers CD:** 24-month CD for youth up to age 18. \$100 opening deposit. Add funds at any time (\$25 or more).

**Kids Count:** Club for those under 13. Birthday cards/gift and fun events throughout the year for club members.

## Friends Plus

**For those 50 and better:** Free checks, free account balancing, free Notary Services, no fees for money orders and cashier's checks. Must be 50 or older and maintain at least \$2,500 in deposit assets at Mount Vernon Bank & Trust Company.

## Investment Solutions

# Mount Vernon

## Investment Center

Investment Advisor Representative Shelly Woodley has an office located in our bank to help you with your financial planning needs.

Registered Representative, Securities offered through Cambridge Investment Research, Inc., a Broker/Dealer, Member FINRA/SIPC. Investment Advisor Representative, Cambridge Investment Research, Inc., a Registered Investment Advisor. Mount Vernon Investment Center & Cambridge are not affiliated. Non-deposit investment products are: Not FDIC insured, not bank guaranteed, and may lose value.



Member FDIC

- ◆ Checking Accounts
- ◆ Savings Accounts
- ◆ Certificates of Deposit
- ◆ Retirement Accounts
- ◆ Kids Accounts
- ◆ Investment Services

206 1st St. SW  
Mount Vernon, IA 52314  
319-895-8835  
[www.mountvernonbank.com](http://www.mountvernonbank.com)

# Personal Checking

# Personal Savings

# Other Services



**Interest-bearing checking account.** Bonus interest paid monthly on up to \$50,000 when account conditions are met. \$100 opening deposit required.

Monthly conditions required for bonus interest: 20 or more posted and settled debit card transactions of at least \$5 each (excludes ATM transactions), 1 or more ACH debit, 1 or more ACH credit of at least \$500.00, e-statements, and enrolled in online banking.



**Interest-bearing checking account for young adults.** Interest paid on up to \$25,000 when conditions met (one or more deposits each month, enroll in e-statements and online banking).

**Free Checking:** No minimum balance required. \$50 opening deposit and e-statements required.

**Regular Checking:** Paper statements available. \$50 opening balance required.

Monthly conditions: \$200 minimum balance or \$500 average daily balance. If monthly conditions are not met: \$3 maintenance fee, 20-cents per withdrawal, plus tax.

**Super Now:** Interest bearing checking account on balances over \$1,000. \$1,000 opening deposit required.

Monthly conditions: \$1,000 minimum balance or \$1,500 average daily balance. If monthly conditions are not met: \$3 maintenance fee, 25-cents per withdrawal, plus tax.

Check images, for all checking accounts, are included with statements.

*For interest rates and additional terms and conditions, please contact a Customer Service Representative.*

**Savings Plus:** Interest bearing savings account. \$25 opening deposit required. Interest is paid quarterly. \$25 minimum balance required. If the balance falls below \$25, a quarterly \$3 service fee may apply. Limited to six withdrawals per month\*.

**Money Market:** Tiered interest rates based on balances, paid monthly when account balance is above \$1,000. \$2,500 opening deposit required. If the balance falls below \$500, a \$5 monthly fee may apply. Limited to six withdrawals per month\*.

**Investment Money Market:** Tiered interest rates based on balances, paid monthly when balance is above \$10,000. \$50,000 opening deposit required. If the balance falls below \$500, a \$5 monthly fee may apply. Limited to six withdrawals per month\*.

**IRAs:** Traditional or ROTH IRAs available.

**CDs:** Full range of certificates of deposit of different terms. Periodic special offers. Minimum balance requirements vary depending on term of CD.

*\*Limit of six transfers or withdrawals per month by pre-authorized, automatic, online, telephone, debit card, or similar order to third parties.*

**Online Banking:** Convenient banking through our website, [www.mountvernonbank.com](http://www.mountvernonbank.com).

**Mobile Banking:** User-friendly mobile app for Android and Apple devices. Download our free app, MVBT Mobile Banking, from your app store.

**Mobile Deposit:** Use our mobile banking app to deposit checks remotely.

**Bill Pay:** Conveniently pay your bills electronically, online.

**Overdraft protection:** Use another account as a safeguard in case you overdraw your account

**P2P:** Quickly, securely pay a person from our online or mobile banking.

**Privileged Status ATMs:**



No fee at any ATM with the Privileged Status designation.

**Contactless cards:** We have the newest debit card technology with CONTACTLESS "tap" cards

**Credit cards:** We have several VISA options available

**Safety deposit boxes**

# Mount Vernon Bank Business Accounts

	<b>Basic Business...</b> is best suited for businesses that have a low volume of transactions.	<b>Commercial Business...</b> is ideal for businesses which typically have a large volume of transactions.	<b>Community Non-Profit...</b> is designed for qualified nonprofit community organizations and churches.	<b>Commercial Super Now...</b> is an interest bearing account for entities that want to earn interest on their account.	<b>Commercial Money Market...</b> earn higher interest with limited transactions
<b>Account Specifics</b>					
Minimum Opening Deposit & Balance Requirement	\$100 \$500 average daily balance	\$100 \$2,000 average daily balance	\$50 None	\$1000 \$1,000 average daily balance	\$5000 \$500 average daily balance
Maintenance Fee*	No monthly maintenance fee with eStatements or if ADB is above \$500, \$6 thereafter	No monthly maintenance fee with eStatements or if ADB is above \$2,000, \$6 thereafter	None	No monthly maintenance fee with eStatements or if ADB is above \$1,000, \$6 thereafter	None
Interest Earned**	No	No	No	Variable**	Variable** Payable on balances over \$1000
Earnings Credit Index	N/A	Earnings credit to offset maintenance and transactions fee. Earnings credit cannot exceed your total service charges.	N/A	N/A	N/A
# of Free Transactions per Month	50 free items, total includes deposited and withdrawal items.	50 free deposited items 50 free withdrawal items	N/A	50 free deposited items 50 free withdrawals items	Six free transactions or withdrawals per month
Transaction Fees*	\$.20 per item in excess of 50	\$.06 per deposited in excess of 50 \$.20 per withdrawal in excess of 50	N/A	\$.06 per deposited in excess of 50 \$.20 per withdrawal in excess of 50	N/A
Returned Deposited Items*	\$5.00 w/o collection company \$7.00 with collection company	\$5.00 w/o collection company \$7.00 with collection company	N/A	\$5.00 w/o collection company \$7.00 with collection company	\$5.00 w/o collection company \$7.00 with collection company
Check Images	Yes	Yes	Yes	Yes	Yes
Visa® Credit Card^	Available	Available	Available	Available	Available

\*\*Contact us for current rate information \*Iowa Sales Tax applies ^Credit approval required ADB (Average Daily Balance)

(Please ask for a full disclosure of account specifics)

Business Savings  
account available.  
Please ask for details.



**FEE SCHEDULE**

**Mount Vernon Bank & Trust Co.**  
**206 First Street SW**  
**PO Box 188**  
**Mount Vernon, Iowa 52314**  
**(319)895-8835**  
**www.mountvernonbank.com**

**FEES AND CHARGES.** The following fees and charges may be assessed against your account:

Check printing fees vary by the style of check ordered.

Account Balancing - \$25 per occurrence+	
Account Research - \$25 per hour*	
Canceled Check Copies - \$.35 per page	
Cashier's Check+	\$5.00
Counter Checks - \$.50 each	
Debit Card Reissue+*	\$10.00
Dormant Account - Per month - We define a dormant account as a checking or savings account with no customer initiated deposits or withdrawals for a period of twelve consecutive months	\$5.00
Early Account Closing - Six months or less	\$10.00
Garnishments	\$50.00
Gift Card - Per card	\$3.00
Money Order+	\$3.00
Non-Sufficient Funds Fees (NSF) - Created by check, in-person withdrawal, or other electronic means. Accounts may be subject to a fee each time a debit item (check, ACH, withdrawal) is presented for payment regardless of whether we pay or return the item. *Debit card or ATM transactions are not subject to overdraft.	\$29.00
Non-Sufficient Funds Fees (NSF) Daily Maximum - Created by check, in-person withdrawal, or other electronic means. Accounts may be subject to a fee each time a debit item (check, ACH, withdrawal) is presented for payment regardless of whether we pay or return the item. *Debit card or ATM transactions are not subject to overdraft.	\$145.00
Notary Services for Customers - No charge	
Notary Services for Non-Customers	\$5.00
Overdraft Fees - Created by check, in-person withdrawal, or other electronic means. Accounts may be subject to a fee each time a debit item (check, ACH, withdrawal) is presented for payment regardless of whether we pay or return the item. *Debit card or ATM transactions are not subject to overdraft.	\$29.00
Overdraft Fees Daily Maximum - Created by check, in-person withdrawal, or other electronic means. Accounts may be subject to a fee each time a debit item (check, ACH, withdrawal) is presented for payment regardless of whether we pay or return the item. *Debit card or ATM transactions are not subject to overdraft.	\$145.00
Overdraft Protection From Another Account - Per day*	\$6.00
Returned Item Deposit Charge - Special Instructions*	\$7.00
Returned Item Deposit Charge*	\$5.00
Safe Deposit Box - Key Deposit	\$25.00
Signature Guarantee - Customers Only	\$10.00
Special Statements - Per occurrence*	\$3.00
Statement Copy - Per statement*	\$3.00
Stop Payment*	\$29.00
Tax Levy	\$35.00
Travel Card - Per Card	\$9.95
Travel Card with Friends Plus - Per Card	\$7.95
Two Signatures Required - Per month*	\$5.00
Wire Transfer Incoming*	\$5.00
Wire Transfer Outgoing - Domestic*	\$15.00
Wire Transfer Outgoing - International	\$45.00
Coin Counting:	
• Free for customers	
• Non-customers - 10% of total or \$2.00 minimum	

+ Fee not charged to *Friends Plus* members

\*Tax Applicable

# Financing DONE LOCALLY



# Mount Vernon Bank & Trust Company

Member  
**FDIC**

[www.mountvernonbank.com](http://www.mountvernonbank.com)  
206 1st St. SW, Mount Vernon, IA 52314  
319-895-8835



# Local People, Local Decisions

## Home Loan Products

**Fixed-rate, long-term mortgages** Through a partnership with Iowa Bankers Mortgage Corporation, customers who qualify can get fixed-rate mortgages for 30, 20 and 15 years. Requirements: 10-20% down payment and credit/income eligibility.

**In-house options** Mount Vernon Bank & Trusts Company offers competitive rates for mortgages we hold in-house. Payments are based on up to 30 years. Fixed rates for 61 or 84 months, at which time we can look at renewing/refinancing.

## Local Lenders

**Thank you for choosing us** Our local lenders know the market and enjoy working with you to meet your financial needs.



Justin Dix  
NMLS# 631171

Jake Krob  
NMLS# 1871600

Ashley  
Dunford  
NMLS# 2242720

Chris Kerr  
NMLS# 2242719

# Local People, Local Decisions

## Consumer loans

Home Equity loans

Home Equity Line of Credit product

Auto loans

UTV, Motorcycle, Boat financing

Personal loans

## Ag financing

Land and equipment purchases

Operating lines of credit

## Commercial loans

Business financing

Lines of credit

Investment property financing